

## Module 09xx Economics 9

1	<b>Module no.</b> 09xx	<b>Major</b> TBB	<b>Semester</b> 6	<b>Offering</b> ☒WS ☒SS	<b>Duration</b> 1 Semester	<b>Module Type</b> Obligatory	<b>Workload (hr)</b> 120	<b>ECTS Credits</b> 4
2	<b>Courses</b>		<b>Course Style</b>	<b>Frequency</b>		<b>Self Study</b>	<b>Language</b>	
	a)	Corporate Governance and Ethics	Lecture with exercises	(SWS) 2	(h) 30	(h) 30	English	
	b)	Advanced Management Accounting	Lecture with exercises	2	30	30	English	
3	<p><b>Learning Outcomes and Competences</b> Upon successful completion of the module, students will ...</p> <p><b>Remember and Understand</b></p> <ul style="list-style-type: none"> <li>... understand and explain basic concepts of corporate governance.</li> <li>... describe how ethics affects business decisions.</li> <li>... understand and explain advanced concepts of management accounting.</li> <li>... understand how methods and tools from data analytics can help to solve management accounting problems.</li> <li>... understand and know basic concepts of data visualization for management accounting.</li> </ul> <p><b>Use and Transfer</b></p> <ul style="list-style-type: none"> <li>... apply corporate governance concepts to business decisions.</li> <li>... analyze how corporate governance and ethics affect decisions.</li> <li>... understand the importance of good corporate governance.</li> <li>... analyze solutions to advanced coordination problems in decentralized companies.</li> <li>... understand how management accounting and corporate governance interact.</li> <li>... apply data visualization concepts to present management accounting data.</li> </ul> <p><b>Communication and Cooperation</b></p> <ul style="list-style-type: none"> <li>... discuss current problems in corporate governance and develop possible solutions.</li> <li>... apply methods of corporate governance to problems and develop conclusions.</li> <li>... model decentralized coordination problems and develop and calculate solutions.</li> <li>... present and discuss current problems in management accounting.</li> <li>... apply concepts of corporate governance and management accounting to compensation issues.</li> <li>... communicate accounting data with the help of data visualization.</li> </ul> <p><b>Scientific Self-Conception / Professionalism</b></p> <ul style="list-style-type: none"> <li>... develop recommendations to corporate governance and management accounting problems.</li> <li>... justify possible solutions using the theoretical and methodological background of the field.</li> </ul>							
4	<p><b>Content</b></p> <p>a) Corporate Governance and Ethics: Introduction to Corporate Governance and governance systems. Several potential corporate governance problems in companies are explained and discussed as well as the instruments to deal with these problems. Principal-Agent-Theory as a source of corporate governance conflicts.</p> <p>b) Advanced Management Accounting: Understand problems in decentralized companies. Applying tools like transfer pricing to solve these problems. Introduction to principal-agent-theory and relation to management accounting problems, e.g. performance measurement and executive compensation problems. Using Accounting as a source of information. Application of concepts from Data Analytics to solve management accounting problems. Especially basic concepts of data visualization in accounting will be covered and applied using a software (e.g., Tableau, PowerBI, SAS, ...).</p>							
5	<p><b>Participation Requirement</b></p> <p>Mandatory: completed first period of studies Recommended: 0966 Wirtschaftswissenschaften 6, 0962 Wirtschaftsinformatik 2</p>							

6	<p><b>Forms of examination and requirements for the award of credit points</b></p> <ul style="list-style-type: none"> <li>• Advanced Management Accounting (60 minutes written examination)</li> <li>• Corporate Governance and Ethics (written report, not graded)</li> </ul>
7	<p><b>Module Application</b> Compulsory module for the Bachelor programme in International Industrial Management (TBB). The module is used in the modules 0925 Thesis and 0926 Research Project.</p>
8	<p><b>Lecturer / Responsible for the Module</b>  Prof. Dürr (MV) / Prof. Brauner</p>
9	<p><b>Literature</b></p> <p>a)</p> <ul style="list-style-type: none"> <li>• Larcker/Tyan (2015): Corporate Governance Matters: A closer look at organizational choices and their consequences, 2<sup>nd</sup> edition, Pearson.</li> <li>• Tricker (2015): Corporate Governance: Principles, Policies, and Practices, Oxford University Press.</li> </ul> <p>b)</p> <ul style="list-style-type: none"> <li>• Christensen/Demski (2002): Accounting Theory, McGrawHill</li> <li>• Demski (2008): Managerial Uses of Accounting Information, Springer.</li> </ul>
10	<p><b>Last Update</b> 26.06.2023</p>